



BACKWARD CLASS YOUTH RELIEF COMMITTEE'S
BHIWAPUR MAHAVIDYALAYA

BHIWAPUR DIST. NAGPUR- 441201
ACCREDITED WITH GRADE 'B' (CGPA-2.54) BY NAAC, BENGALURU
ISO-9001:2015

AFFILIATED TO RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR
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ACTIVITY REPORT

ACADEMIC SESSION	2023-2024
NAME OF THE ACTIVITY	STUDENTS' INSURANCE SCHEME
ORGANIZER	Bhiwapur Mahavidyalaya
AREAS COVERED	<ul style="list-style-type: none">• Initiation of Student Insurance Scheme• Organization and Integration• Premium Collection• Claim Processing• Commitment to Students' Welfare• Institutional Social Responsibility
PROGRAMME SCHEDULE	Academic Year 2023-2024
VENUE	Bhiwapur Mahavidyalaya, Bhiwapur
MODE OF ACTIVITY (ONLINE/OFFLINE (IF ONLINE, GIVE WEBLINK)	Offline
ORGANIZING COMMITTEE	Committee for Enrolling Students under Students' Insurance Scheme initiated by RTMNU
PROGRAMME COORDINATOR	Associate Prof. Dr. Rajesh Bahurupi
TARGET GROUP	All the students of the College.
NUMBER OF STUDENTS/BENEFICIARIE S	All the Students of the College.
BRIEF REPORT	In accordance with the Official letter from Rashtrasant Tukadoji Maharaj Nagpur University dated 20 th September, 2021, our

	<p>College, under the banner of ‘Students’ Insurance Scheme’, has initiated an Insurance Programme for its students. The Insurance Scheme aims to provide coverage to all the enrolled students of the College. Under the expert guidance of our Principal, the Insurance Programme was meticulously organized. The process commenced with the beginning of the Academic Session, and the initiative was seamlessly integrated into the admission procedures. Comprehensive information about the Insurance Scheme was disseminated to each and every student.</p> <p>A total of 872 students from our College were enrolled in this Insurance Scheme during the Academic Session 2023-2024. To facilitate this coverage, a nominal one-time premium of Rs. 40/- was collected from each student. This amounted to a cumulative sum of Rs. 34,920/-. The funds were duly deposited in the form of a Demand Draft, favouring New India Insurance Company Ltd., Nagpur Branch.</p> <p>Mr. Bablu Moreshwar Yeole, a student of B.Sc.-2nd Semester, lost his precious life in a tragic road accident on 19th October, 2023. However, his insurance claim was rejected by New India Insurance Company due to the absence of a driving license.</p> <p>Now our College successfully entered into a Memorandum of Understanding (MoU) with New India Insurance Company on 15th June, 2023 to facilitate this programme more effectively.</p> <p>We acknowledge the significance of this insurance programme in safeguarding the interests of our students and their families during unforeseen circumstances. This initiative stands as a testament to our dedication to the welfare of our students and the seamless co-operation between our College and New India Insurance Company Limited.</p>
<p>PROGRAMME OBJECTIVES</p>	<ul style="list-style-type: none"> ● To provide financial protection to enrolled students and their families in case of unfortunate events such as accidents or untimely demise.

	<ul style="list-style-type: none"> ● To enhance the overall welfare of our students by offering them an insurance cover, thereby reducing financial burdens on their families during difficult times. ● To disseminate comprehensive information about the Insurance Scheme among students to promote financial literacy among the participants. ● To mark the substantial contribution in executing Institutional Social Responsibility. ● To provide substantial financial support to beneficiaries, thereby positively impacting the lives of students and their families during challenging times.
<p>PROBLEMS FACED, IF ANY</p>	<p>Communication: Ensuring that every student is well-informed about the Insurance Scheme and understands its benefits and procedures, were challenging ventures for the Committee.</p> <p>Insurance Provider Cooperation: Collaborating effectively with the Insurance Company and resolving any issues or disputes were challenging assignments for the Committee.</p> <p>To address these potential challenges, it was essential to have a well-structured programme with clear communication channels, efficient administrative processes and ongoing support and engagement strategies for the students. Regular evaluations and adjustments to the programme helped the Committee to mitigate these issues and ensured its success in safeguarding students' interests.</p>
<p>PROGRAMME OUTCOMES</p>	<ul style="list-style-type: none"> ● Provided financial protection to enrolled students and their families in case of unfortunate events such as accidents or untimely demise. ● Enhanced the overall welfare of students by offering them an insurance cover, thereby reducing financial burdens on their families during difficult times. ● Disseminated the comprehensive information about the Insurance Scheme among the students for promoting financial literacy among the participants.

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| | <ul style="list-style-type: none">● Marked substantial contribution in executing Institutional Social Responsibility.● Provided substantial financial support to beneficiaries, thereby positively impacting the lives of students and their families during challenging times. |
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Principal
Bhiwapur Mahavidyalaya