



BACKWARD CLASS YOUTH RELIEF COMMITTEE'S

# BHIWAPUR MAHAVIDYALAYA

BHIWAPUR DIST. NAGPUR- 441201

ACCREDITED WITH GRADE 'B' (CGPA-2.54) BY NAAC, BENGALURU

ISO-9001:2015

AFFILIATED TO RASHTRASANT TUKADOJI MAHARAJ NAGPUR UNIVERSITY, NAGPUR

E-mail: bmv\_bhiwapur@yahoo.com; bgm.college1990@gmail.com, Website: <https://www.bmb.ac.in>

Tel: 07106-232349

## ACTIVITY REPORT

ACADEMIC SESSION	2022-2023
ORGANIZER	Bhiwapur Mahavidyalaya
NAME OF THE ACTIVITY	STUDENTS' INSURANCE SCHEME
AREAS COVERED	<ul style="list-style-type: none"><li>• Initiation of Students' Insurance Scheme</li><li>• Organization and Integration</li><li>• Premium Collection</li><li>• Claim Processing</li><li>• Commitment to Students' Welfare</li><li>• Institutional Social Responsibilities</li></ul>
PROGRAMME SCHEDULE	Academic Year 2022-2023
VENUE	Bhiwapur Mahavidyalaya , Bhiwapur
MODE OF ACTIVITY	Offline
ORGANIZING COMMITTEE	STUDENTS' WELFARE COMMITTEE (INSURANCE)
PROGRAMME COORDINATOR	Asst. Prof. Dr. Rajesh Bahurupi
TARGET GROUP	Entire students of the College
NUMBER OF STUDENTS INSURED	894

## BRIEF REPORT

In accordance with the Official Communications received from Rashtrasant Tukadoji Maharaj Nagpur University on 20<sup>th</sup> September, 2021 our College, under the banner of 'Students' Insurance Scheme', has initiated an Insurance Scheme for our students. The Insurance Scheme aims to provide coverage to all the enrolled students of our College. Under the expert guidance of our Principal Dr. Jobi George, Students' Insurance Programme was meticulously organized. The process commenced with the beginning of the Academic Session, and the initiative was seamlessly integrated along with the admission procedures. Comprehensive information about the Insurance Scheme was disseminated to every student.

Under this Insurance Scheme, a total of 894 students from our College were insured during the Academic Session 2022-2023. To facilitate this risk coverage, a nominal one-time premium of Rs. 40/- was collected from each student. Accordingly, we collected a sum of Rs. 35,760/-. The amount thus collected was duly deposited in the form of a Demand Draft, favouring New India Insurance Company Ltd., Nagpur Branch.

Tragically, we recently experienced the unfortunate loss of one of our loved students Mr. Prajwal Dewanand Girhepunje. During this challenging time, New India Insurance Company Limited, demonstrated its commitment by promptly processing the claim. The Company disbursed a cheque worth Rs. 3 lakh to the nominee of the deceased student. Now our College successfully entered into a **Memorandum of Understanding (MoU)** with New India Insurance Company on 15<sup>th</sup> June 2023 to facilitate this programme more effectively.

We acknowledge the significance of this Insurance Programme

	<p>in safeguarding the interests of our students and their families during unforeseen circumstances. This initiative stands as a testament to our dedication to the welfare of our students and the seamless co-operation between our Institution and New India Insurance Company Limited.</p>
<p><b>PROGRAMME OBJECTIVES</b></p>	<ul style="list-style-type: none"> <li>• To provide financial protection to insured students and their families in case of unfortunate events such as accidents or untimely demise.</li> <li>• To enhance the overall welfare of students by offering them insurance cover, thereby reducing financial burdens on their families during difficult times.</li> <li>• To disseminate comprehensive information about the Insurance Scheme for promoting financial literacy among the participants.</li> <li>• To mark substantial contribution in executing Institutional Social Responsibilities.</li> <li>• To provide substantial financial support to beneficiaries, thereby positively impacting the lives of students and their families during challenging times.</li> </ul>
<p><b>PROBLEMS FACED, IF ANY</b></p>	<p><b>Communication:</b> Ensuring that every student is well-informed about the Insurance scheme and understands its benefits and procedures was challenging for the Committee.</p> <p><b>Insurance Provider’s Cooperation:</b> Collaborating effectively with the Insurance Company and resolving issues or disputes were challenging for the Committee.</p> <p>To address these potential challenges, it was essential to have a well-structured programme with clear communication channels, efficient administrative processes, and on-going support and engagement strategies for students. Regular</p>





Backward Class Youth Relief Committee's  
**BHIWAPUR MAHAVIDYALAYA**

Accredited with Grade B (CGPA-2.54) by NAAC  
At. Po. Th. Bhiwapur, Dist. Nagpur (MS) -441201  
Email: bmv\_bhiwapur@yahoo.com, bgm.college1990@gmail.com  
Website :www.bmb.ac.in  
Ph. No. 07106-232349 : Fax No. 07106-232064

Smt. Sumanmala B. Mulak  
President  
Hon. Shri Rajendra B. Mulak  
Secretary  
Dr. Jobi George  
Principal

Ref. No.

Date 15/06/23

**DRAFT FOR MEMORANDUM OF UNDERSTANDING**  
(Between College & The New India Assurance Company Ltd., Nagpur)

This MoU is made on 09/10/2021 at NAGPUR /----- between Bhiwapur Mahavidyalaya (Name of College /Institute /Department ) having Registered Office at Nagpur Divisional with (1) The New India Assurance Company Ltd office -2 (160200)42 , Pragati Colony opposite Sai Mandir ,Wardha Road ,Nagpur -440015.

1. The New India Assurance Company Ltd ,will cover all students from the College /Institute /Department under the jurisdiction of RTM Nagpur University for Personal Accident Scheme coverage including Death, Permanent Disability and Hospitalization Expenses arising out of accident . Participation in any sports (except adventures and hazardous activities) is covered 24 hours' coverage will be within India for 1 year.
2. Designated College /Institute/Department of the University must collect the premium amount from the students at the time of admission when the fees are collected in case College /Institute/Department wants to pay premium in advance the same will be accepted as a deposit premium.
3. College premium will be paid along with the list of students to the New India Assurance Company Ltd. Further the students will be covered and when the premium cheque is handed over to said company by the College /Institute / Department which will be valid for one year .At the time of accident of any student his admission process must be completed and respective premium of the Students must be collected and transferred by the college to insurance companies ' Bank account in advance or before the accident . One acknowledged copy should also reach to the Director ,Students ' Development after the Scheme is drawn.
4. At the time of admission the concerned College /Institute /Department would be provided with brochure for students laying down the scope of cover claim procedure and documents to be submitted at the time of claim.
5. Claim would be entertained only after the Principal / Director/Head of the College /Institute /Department certifies the occurrence of an event and consequent injury to students .Claim documents would be related through the respective College /Institute /Department.

अभय कृ. बोरकर  
मंडल प्रबंधक  
दि न्यू इंडिया एशोरस म.क. लि.  
मंडल कार्यालय-II (160200)

The New India Assurance Co. LTD



*Johnnurse*

Signature of the  
Principal /Director/Head Place  
with Seal  
PRINCIPAL  
Bhiwapur Mahavidyalaya  
Bhiwapur, Dist. Nagpur

Specimen of Memorandum of Understanding (MoU)  
between our College and New India Life Insurance  
Company, Nagpur Branch.



Backward Class Youth Relief Committee's

## BHIWAPUR MAHAVIDYALAYA

Arts, Commerce & Science Faculties (Junior & Senior)

Bhiwapur, Distt.-Nagpur (M.S.) - 441201

Accredited with Grade B (CGPA-2.54) by NAAC, Bengaluru

Ph. No. 07106-232349, Fax No. 07106-232064

Web Site: www.bgm.ac.in; Email: bmv\_bhiwapur@yahoo.com

**Dr. Jobi George**  
M.A.(Eng.), M.Phil., Ph.D.  
Principal

**Hon. Smt. Sumanmala B. Mulak**  
President,  
B.C.Y.R.C., B.M.C.T.  
Khamsla, Nagpur

**Hon. Shri. R. B. Mulak**  
M. Com., L.L.B.  
Ex-Minister of State,  
Finance & Planing, Water Resources,  
Excise, Energy & Parliamentary  
Affairs (M.S.).  
Secretary,  
B.C.Y.R.C., Nagpur.

Ref. No. :BMV/2022-23/

Date : /02/2023

प्रति,

द न्युइंडिया एश्युरन्स कंपनी लिमिटेड  
जि. नागपूर

विषय- विदयास्थांती यादी व RTGS ची पावती स्विकारण्याबाबत.

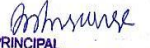
मा. महोदय,

वरिल विषयान्वये आपणास कळविण्यात येते की, भिवापूर महाविद्यालयातील एकूण विद्यार्थी ८३४ असून इश्युरन्स काढलेल्या ८३४ विद्यार्थ्यांचे रक्कम रु. ३९७६०/- रुपयाचा RTGS आपल्या कंपनीला दिनांक २२/०२/२०२३ ला करण्यात आलेले आहे.

करिता आपणास विनंती की, विदयास्थांती यादी व RTGS ची पावती स्विकारून महाविद्यालयास उपकृत करावे.

हि विनंती.

सोबत- विदयास्थांती यादी व RTGS पावती

  
PRINCIPAL  
Bhiwapur Mahavidyalaya  
Bhiwapur, Dist. Nagpur

SwePrinil  
14/03/23

Specimen of the Covering letter forwarded to 'New India Insurance Company Limited, Nagpur Branch' regarding the transfer of amount of premium collected from the students against 'Students' Insurance Scheme'

Application Form : RTGS/NEFT

Counterfoil

STATE BANK OF INDIA

Bhiwapur

Branch

Date :

22/02/2023

Received

From P.O. C.I. :

By CHEQUE NO

Transfer for RTGS

On

Bank

Branch

Favoring

A/c No.

Amount Rs.

Bank's

Charges Rs.

Total Rs.

(Rupees

UTR No. SBIN

Seventy two only

only

only

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only



Sign  
PF 535902  
TRANSFRK

AXIS Bank  
Kachha Road, Nagpur

The New India Assurance Company Ltd.

910020014208849

35760.00

4.72

35764.72

Thirty Five Thousand

Seven hundred Sixty four

Seventy two only

423053544321

Receipt of RTGS



Dr. Jobi George, the Principal of the College, handing over the Cheque worth Rs. 3 lakh to the father of the deceased student.

Principal  
Bhiwapur Mahavidyalaya