## BACKWARD CLASS YOUTH RELIEF COMMITTEE'S



## BHIWAPUR MAHAVIDYALAYA BHIWAPUR



# DEPARTMENT OF COMMERCE AND MANAGEMENT

organizes

One - Day State Level Seminar on

"Indian Economy : Monetary
Policy and Challenges"

on

Thursday, 4th May 2023

## **OUR PATRONS**



HON. SMT. SUMANMALA B. MULAK
Chairperson
BCYRC, Nagpur



SHRI. RAJENDRA B. MULAK Ex-Minister, Govt. of Mah. Hon. Secretary, BCYRC, Nagpur

## **Keynote Speaker**



DR. SANJAY KAVISHWAR

Dean, Faculty of Commerce & Management
R.T.M. Nagpur University, Nagpur

## **TECHNICAL SESSION -I**



## DR. INDU MUZUMDAR

Department of Commerce and Management R.T.M.N.U., Nagpur .

Topic :- Challenges for Monetary Policy from Global Financial Conditions with reference to Indian Economy.

## **TECHNICAL SESSION -II**



## DR. PRAMOD P. LONARKAR

Head of the Department (Applied Economics) School of Social Science, Swami Ramanand Teerth Marathwada University, Vishnupuri , NANDED (MH) Topic :- Monetory Policy & Price Control

## **Chief Guest of Valedictory Session**



**Dr. Samit L. Mahore**Assistant Professor in P. G. Department of Economics R.T.M.N.U., Nagpur (MH)

**IQAC Co-ordinator** 



**Dr. Vinita S. Virgandham** Bhiwapur Mahavidyalaya, Bhiwapur

Convenor



**Dr. Jobi George**Principal, Bhiwapur
Mahavidyalaya, Bhiwapur

## **Organizing Secretaries**



Dr. Rajesh Bahurupi



Dr. Anita V. Mahawadiwar

#### **CONCEPT NOTE:**

Monetary policy is the use of monetary instruments controlled by the Reserve Bank of India to adjust magnitudes such as interest rates, money supply, and credit availability in order to achieve the ultimate goal of economic policy. The purpose of the monetary policy is to control price stability while pursuing growth. Price stability remains a pre-requisite for long-term growth. Inflation must be kept in check to ensure price stability. The Government of India sets an inflation target for every five years. The Reserve Bank of India plays a crucial role in the inflation targeting consultation process. To decrease the rate of inflation, the Reserve Bank of India increases repo rate many times. Its effects are seen in various fields of Indian Economy. To deliberate on these issues and more, a One-Day State Level Seminar on, "Indian Economy: Monetary Policy and Challenges." is being organized on Thursday 4th May 2023.

#### **OBJECTIVES:**

The Seminar aims to deliberate on the effects of Monetary Policy of Reserve Bank of India on Investments, Savings, Consumers, Price Control and Commercial Banks.

#### **ADVISORY COMMITTEE**

- Dr. Kiranchandra Nerkar
- Dr. Bharat Meghe
- Dr. Anant Deshmukh, Professor and Head Department of Commerce and Management, R.T.M.N.U, Nagpur
- Dr. Milind Barahate, Principal, C.P. & Berar College, Nagpur
- Dr. Sanjay Tekade, Principal, Jawaharlal Nehru Arts, Commerce
   & Science College, Wadi
- Dr. Samir Mahore Associate Professor, Department of Economics, R.T.M.N.U, Nagpur
- Dr. Manish Vyas Associate Professor V.M.V College, Nagpur
- Dr. Prashant Gulhane, Associate Professor, Women's Arts and Commerce College Nagpur
- Dr. Milind Gulhane, Associate Professor Women's Arts and Commerce College Nagpur
- Dr. Pramod Fating Associate Professor and Head, Yashoda Girls Arts and Commerce College Nagpur.
- Dr. Vijay Bagade, Associate Professor H.B.T. Arts and Commerce College, Nagpur
- Dr. Haresh Gajbhiye, R.T.M. College, Chimur
- Dr. Gajanan Babde, Nutan Arts & Commerce College, Umred

## **ABOUT THE INSTITUTION**

When there were no elite educational institutions catering professional and conventional schooling to the rural youths of the disadvantaged sections of the society in Vidarbha, it was Heavenly Bhausaheb Govindrao Mulak who pioneered the beginning of a new era in Higher Education in Maharashtra by establishing a Charitable Trust as Backward Class Youth Relief Committee (B.C.Y.R.C.) in 1974. Since its inception BCYRC has blossomed into seventeen educational institutions all over Vidarbha imparting Higher Education in all the branches of learning. Bhiwapur Taluka is a typical rural place with 137 villages and it is close to the Tribal dominated Forest area. The town is 72 K.M. away from Nagpur. Bhiwapur Mahavidyalaya, which is affiliated to Rashtrasant Tukadoji Maharaj Nagpur University, Nagpur was established in 1990 through Arts Faculty with the noble vision of imparting education to the rural youths for enabling them to learn locally and flourish globally in spite of the evils of poverty and inconvenience. Subsequently Faculty of Commerce and Management and Faculty of Science were added in 2002 and 2012 respectively. Post Graduate courses in Economics, Political Science and Sociology are functional from 2004. Over the years, the institution has earned a reputation as one of the premier co-educational institutions in Nagpur rural region imparting education in the Faculties of Arts, Commerce and Science with the strong support of highly competent and skilled teaching and non-teaching staff.

#### Note

- Registration is Free
- The programme will be conducted in Online Mode on ZOOM Platform. The link will be shared in WhatsApp Group.
- The programme will be live-streamed on YouTube.
- E-certificates will be given to all the participants on submission of feedback.

#### **Registration Link:**

https://forms.gle/vFfPAmV7rHPhxuWs9

## **Whatsapp Link:**

https://chat.whatsapp.com/GxIalUbUDwiAFwev71YtgO